

VALUATION MULTIPLES

	PORTFOLIO	S&P 500
Price / Earnings	17.2x	17.9x
Price / Book	4.4x	3.4x
Price / Sales	2.2x	2.1x
Price / Cash Flow	11.2x	10.6x
Dividend Yield	2.6%	1.8%

MARKET CAPITALIZATION

	PORTFOLIO	S&P 500 %
Large Cap	87.4	83.7
Mid Cap	12.6	16.1
Small Cap	0.0	0.1

STOCK SECTORS

	PORTFOLIO	S&P 500 %
DEFENSIVE	41.3	26.2
Consumer Defensive	18.3	7.2
Health Care	23.0	15.8
Utilities	0.0	3.2
SENSITIVE	58.7	46.9
Communication Services	0.0	7.3
Energy	22.3	5.2
Industrials	8.2	8.7
Technology	28.1	25.7
CYCLICAL	0.00	26.9
Basic Materials	0.0	2.7
Consumer Cyclical	0.0	9.8
Financial Services	0.0	11.7
Real Estate	0.0	2.7